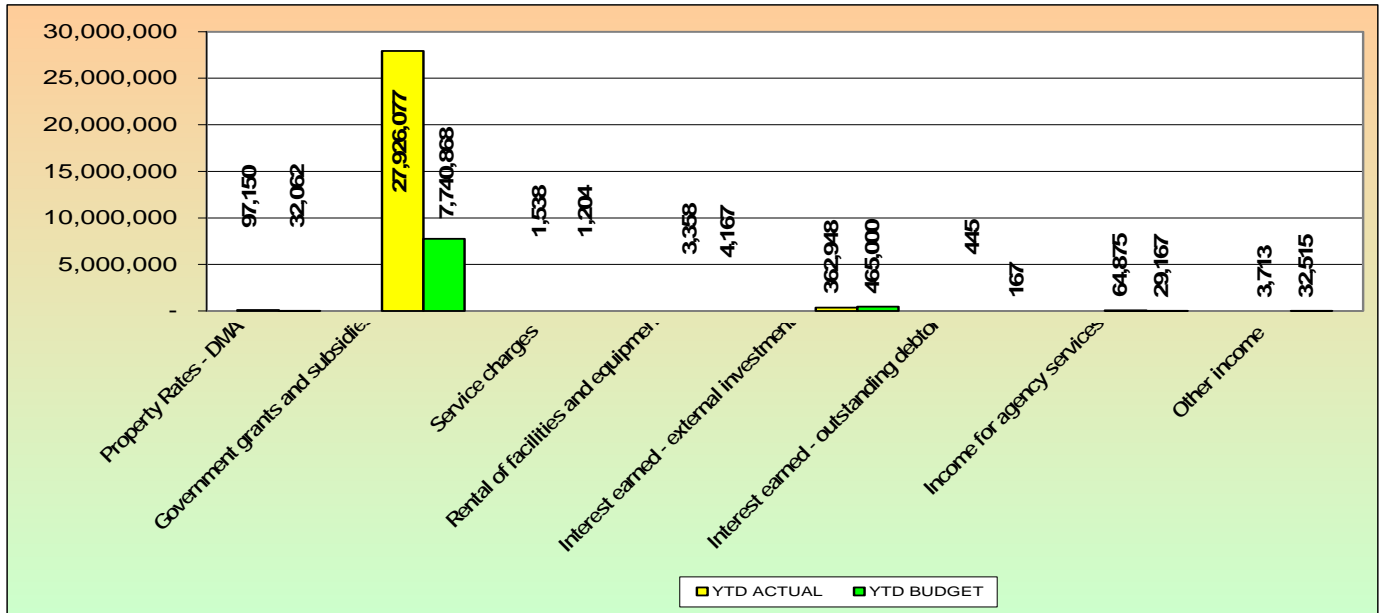


1. FINANCIAL POSITION

FRANCES BAARD DISTRICT MUNICIPALITY			
STATEMENT OF FINANCIAL POSITION	31 July 2010 R	Jun-10 R	
<u>NET ASSETS AND LIABILITIES</u>			
Net Assets	89,391,162	65,573,442	
Capital Replacement Reserve	1,010,388	1,010,388	
Government Grant Reserve	-	-	
Revaluation Reserve	6,013,465	6,013,465	
Accumulated Surplus / (Deficit)	82,367,309	58,549,589	
Non-current Liabilities	33,022,677	33,022,677	
Borrowings	14,084,887	14,084,887	
Non-Current Provisions	18,937,790	18,937,790	
Current Liabilities	18,553,471	17,961,360	
Provisions	4,821,219	4,821,219	
Trade Payables	5,236,151	5,295,672	
Unspent Conditional Grants and Receipts	7,314,392	6,662,759	
Operating Lease Liability	-	-	
Current Portion of Long-term Liabilities	1,181,710	1,181,710	
Cash and Cash Equivalents	-	-	
TOTAL: NET ASSETS AND LIABILITIES	140,967,310	116,557,479.36	
<u>ASSETS</u>			
Non-current Assets	45,562,437	45,466,954	
Property, Plant and Equipment	45,550,901	45,455,418	
Non-Current Assets Held for Sale	-	-	
Investment Property	-	-	
Intangible Assets	-	-	
Investments	11,536	11,536	
Long-term Receivables	-	-	
Current Assets	95,404,873	71,090,525	
Taxes	-2,106,807	2,222,327	
Trade Receivables from Exchange Transactions	198,794	112,183	
Trade Receivables from Non-Exchange Transactions	3,182,213	2,603,208	
Operating Lease Asset	11,954	11,954	
Inventory	268,347	273,545	
Current Portion of Long-term Receivables	-	-	
Cash and Cash Equivalents	93,850,372	65,867,308	
TOTAL: ASSETS	140,967,310	116,557,479.36	

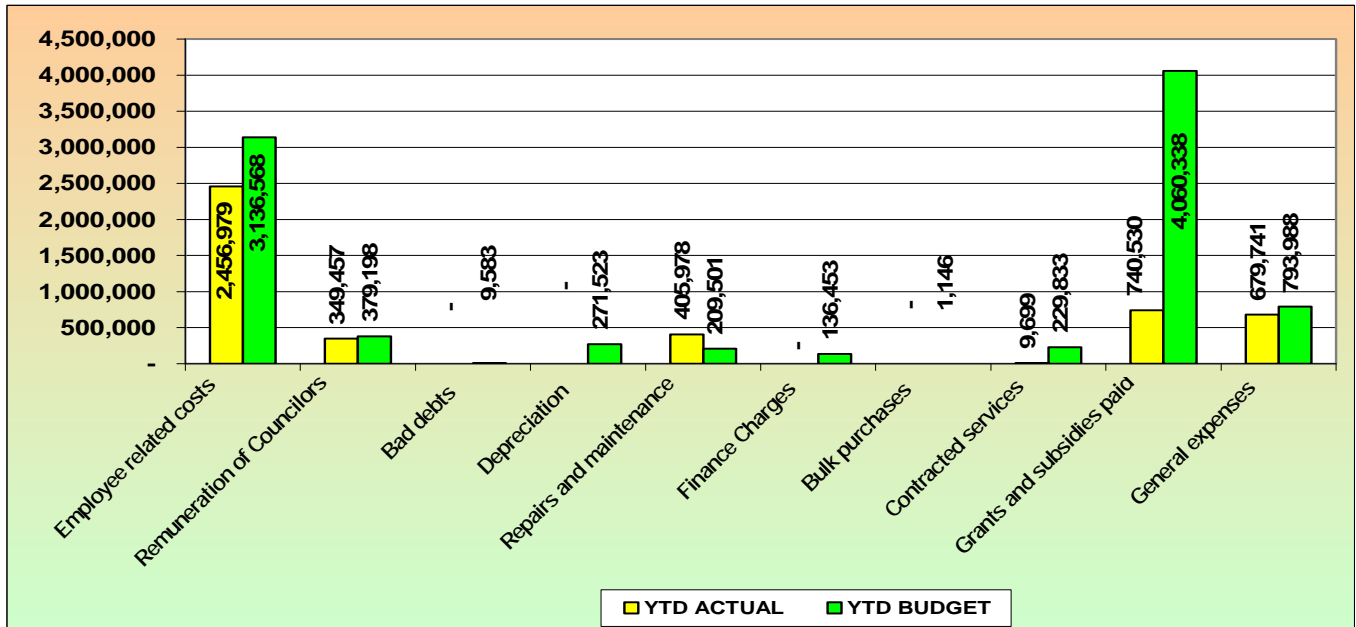
2. **FINANCIAL PERFORMANCE**

Revenue by Source (YTD):



The positive variance on Grants and Subsidies is mainly due to the receipt of the equitable share allocation in respect of the first four months of the financial year.

Expenditure per classification (YTD):



For this financial year, expenditure is restricted to necessary activities per approved budget & service delivery plans, operating expenditure limit approved by Council and money that we realistically expect to collect. Adequate controls are in place to ensure that overspending does not occur.

Salaries: A summary of the actual salaries paid versus the approved budget allocation is as follows:

SALARIES & ALLOWANCES

	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Var %</i>
	2,806,436	3,515,767	-709,330	-7%
Councillors Remuneration	349,457	379,198	-29,741	-8%
Post-Service Benefits	106,307	116,249	-9,942	-9%
Personnel Remuneration	2,350,672	3,020,319	-669,647	-22%
<i>Employee Related Costs</i>	1,975,327	2,500,771	-525,444	-21%
<i>Social Contributions</i>	353,107	452,485	-99,378	-22%
<i>Compulsory Levies</i>	22,238	67,063	-44,825	-67%

The positive variance on budgeted remuneration is due mainly to the budgeted number of vacancies on the staff structure not filled accordingly.

Depreciation: The actual depreciation reflected for the financial year is based on true transaction and acquisition date of asset. Assets are depreciated in accordance with GRAP / GAMAP guidelines per asset type and calculated on cost, using the straight line method over the estimated useful life of assets. Asset acquisitions included in the capital budget are depreciated for the full year, while actual purchases have not occurred accordingly. Deviation on depreciation is due to the new I-Chain Asset System. The implementation and integration to E-Venus has taken place. FBDM will however use the E-Venus system to calculate depreciation and will use I-Chain for Asset stock take during this financial year-end.

Repairs and Maintenance: Apart from standard service contracts, no significant planned or expected maintenance costs have been incurred during this financial year.

Grants and Subsidies: All project payments, whether capital infrastructure or community development in nature, whether funded internally or externally, are included.

Projects that were not completed during the previous year-end have been rolled over to the new financial year for completion from the accumulated surplus / deficit or applicable unspent grant funding accounts.

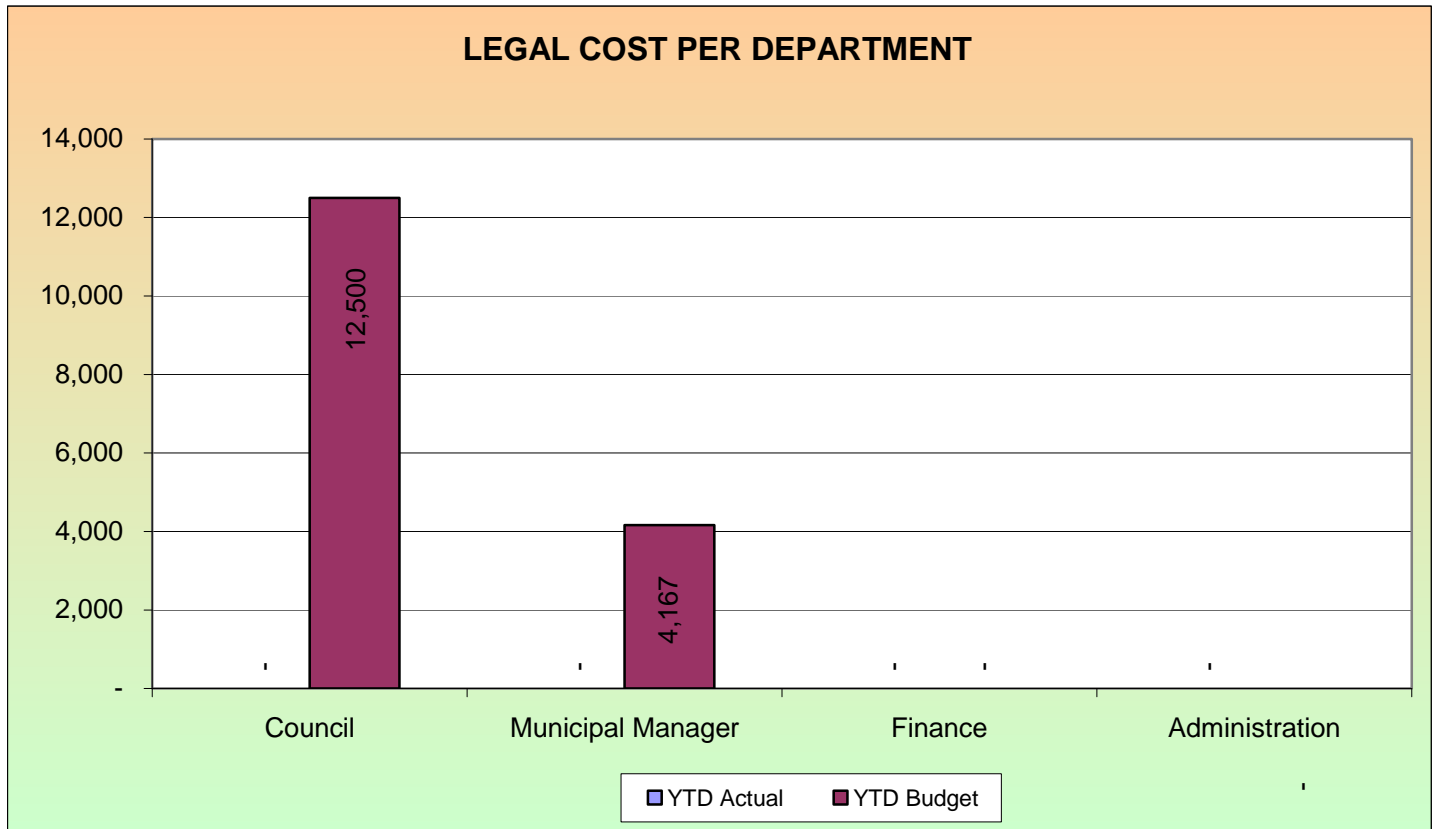
Progress on actual expenditure on infrastructure and development projects, in comparison with the budget, is:

Please refer to next page

	<i>Actual</i>	<i>Budget</i>	<i>Variance</i>	<i>Var %</i>
Grants & Subsidies	740,530	4,060,338	-3,319,808	-82%
<i>Internal / Administration</i>	396,721	816,652	-419,931	-51%
<i>External Beneficiaries</i>	343,809	3,243,687	-2,899,878	-89%
<i>State Funded Grants</i>	240,670	2,554,353	-2,313,683	-91%
<i>Reserve Funded Grants</i>	103,139	673,500	-570,361	-85%
<i>Revenue Funded Grants</i>	-	15,833	-15,833	-100%

General Expenses: Actual expenses are expected to increase as planned activities per service delivery and budget plans gain momentum.

Legal Costs per Department: A summary of the actual legal costs paid versus the approved budget is as follows:



The actual spending on legal costs reflects mainly for spending needs identification. The total budget allocation for the 2010/11 financial year is R 200 000.

Projected Operating Results:

Explanation regarding any significant projected positive or negative variances more than 10% versus the approved budget:

Continued on next page

DEPARTMENT FINANCE

MONTHLY REPORT – JULY 2010

Revenue & Expenditure per classification	YTD Actual 31 July 2010	Estimated Projection:	Approved Budget 2010/11	Projected Variance	Projected Variance
<u>REVENUE BY SOURCE:</u>					
Service charges	1,538	14,450	14,450	-	0.00%
Assessment Rates	97,150	384,740	384,740	-	0.00%
Interest Earned - External Investments	362,948	5,580,000	5,580,000	-	0.00%
Interest Earned - Outstanding Debtors	445	2,000	2,000	-	0.00%
Other	3,713	1,098,320	1,098,320	-	0.00%
Rental of Facilities & Equipment	3,358	50,000	50,000	-	0.00%
Income for Agency Services	64,875	350,000	350,000	-	0.00%
Government Grants & Subsidies	27,926,077	103,097,420	103,097,420	-	0.00%
Transfers From Reserves	-	-	-	-	-
Gain on disposal of property plant and equipment	-	90,000	90,000	-	0.00%
Total Revenue:	28,460,105	110,666,930	110,666,930	-	0.00%
<u>EXPENDITURE PER VOTE:</u>					
Executive and Council	1,471,041	17,065,760	17,065,760	-	0.00%
Finance & Administration	1,353,651	28,537,310	28,537,310	-	0.00%
Planning & Development	1,341,825	47,212,370	47,212,370	-	0.00%
Health	105,031	1,801,870	1,801,870	-	0.00%
Community & Social Services	86,872	1,025,820	1,025,820	-	0.00%
Public Safety	110,584	3,695,800	3,695,800	-	0.00%
Water & Elec. Services: Koopmansfontein	1,306	51,110	51,110	-	0.00%
Sanitation Services: Koopmansfontein	-	26,220	26,220	-	0.00%
Refuse Removal Services: Koopmansfontein	-	26,800	26,800	-	0.00%
Housing	172,074	3,314,620	3,314,620	-	0.00%
Total Expenditure:	4,642,385	102,757,680	102,757,680	-	0.00%
Transfer to Capital Replacement Reserve	-	-	-	-	-
Prior year Revenue & Expenditure	-	-	-	-	-
NET OPERATING RESULT:- SURPLUS / (DEFICIT)	23,817,720	7,909,250	7,909,250	-	-

EXPENDITURE PER VOTE:

Anticipated expenditure projected per approved business plans and budget for the financial year under review:

- ***Executive and Council:***

Variances based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- ***Finance & Administration:***

Variances based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- ***Planning & Development:***

Variances based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- **Community & Social Services:**

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- **Public Safety:**

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- **Housing:**

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- **Water and Electricity Services – Koopmansfontein:**

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

- **Sanitation and Refuse Removal – Koopmansfontein**

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

Projected Capital Expenditure Results:

A detailed projection of capital expenditure per vote as well as variances reflected in rand value and / or percentage follows below:

Capital Expenditure per vote	YTD Actual	Estimated Projection: 2010/11	Approved Budget 2010/11	Projected Variance R	Projected Variance %
<u>CAPITAL EXPENDITURE PER VOTE:</u>					
Executive and Council	6,168	117,600	117,600	-	0.00%
Finance & Administration	-	1,392,500	1,392,500	-	0.00%
Planning & Development	89,315	949,500	949,500	-	0.00%
Housing	-	12,000	12,000	-	0.00%
Health	-	-	-	-	0.00%
Community & Social Services	-	-	-	-	0.00%
Public Safety	-	516,000	516,000	-	0.00%
Water Services: Koopmansfontein	-	-	-	-	0.00%
Total Capital Expenditure:	95,483	2,987,600	2,987,600	-	0.00%

The following capital items have been procured for the year to date:

Asset Acquisitions		95,483
Computer	Council & Executive	6,168.00
Upgrade Building - Alterations	Planning & development	89,315.00

Variations based on actual expenditure trends will be analysed in order to provide more realistic expenditure projections as from August 2010.

Grant Funding:

External funding account balances reflect transfers to revenue adequate to cover the relevant operating or capital expenditure for which the funds have been received.

Grant funding is reflected as unspent grants where relevant, with revenue transferred to the income statement as expenditure is incurred.

A summary of grant fund movements is set out below:

EXTERNAL FUNDING	Balance Fwd	Received	Applied	Balance
Equitable Share	-	27,915,884	27,754,003	161,881
Financial Management Grant	-	-	-	-
Municipal Systems Improvement Grant	511,947	-	-	511,947
Municipal Infrastructure Grant	99,596	-	-	99,596
DWAF - Sanitation (Mvula Trust)	3,275,455	-	-	3,275,455
NCPA - Housing Accreditation Grant	-	644,392	172,074	472,318
District Aids Council	19,596	-	-	19,596
NEAR Control Centre	-	-	-	-
Firefighting Equipment	239,206	-	-	239,206
Eradication of Bucket System	-	-	-	-
SETA Skills Grant	-	17,434	-	17,434
DWAF: School Sanitation	-	-	-	-
Vuna Awards	1,500,000	-	-	1,500,000
NC TOURISM	-	-	-	-
EPW: Lerato Park	316,959	-	-	316,959
Environmental Health Recycling Project	700,000	-	-	700,000
Total	6,662,759	28,577,710	27,926,077	7,314,392

3. CASH AND INVESTMENT**Cash Flow Statement**

Due to technical challenges at 31 July 2010, the cash flow statement for July 2010 is not available.

Cash Balances:

Due to technical challenges at 31 July 2010, the bank reconciliation statement for July 2010 is not available.

4. REVENUE AND DEBT COLLECTION MANAGEMENT

- ***Sundry Debtors:***

Council's debtors consist of five main groups, namely:

- Provincial or Local government bodies for services rendered to or on behalf of these bodies,
- Ex-employees entitled to post-service benefits,
- Other entities by way of service delivery for which costs are to be recovered,
- Consumer debtors at Koopmansfontein for the rendering of water services,
- Assessment Rates Debtors.

Matters reported below are in respect of debts outstanding in excess of 90 days on the effective reporting date.

- ***Provincial and Local Government - Department of Roads***

The roads agency account is behind with their subsidy payment in terms of the prescripts of the service level agreement which will be followed up after the submission of monthly report to them on or before 15th of each month.

- ***Post-Service Benefits***

Debtors are being managed in terms of the approved credit control policy. No significant difficulties are evident at present. Management of these debtors has improved with the aggressive application of the credit control policy.

- ***Sundry Debtors***

No difficulties are experienced due to the fact that strict credit control procedures are applied in terms of Council's Credit Control Policy. The only outstanding debts reflected for more than 90 days as at 31 July 2010 is Business Connexion R2 776.62 and H P O Duvenhage R1 783-58 (requested road to be scrapped).

Debts are continuously monitored and reviewed and adequate controls are place according to approved policies.

- ***Water Service Debtors – Koopmansfontein***

The supply of water services at Koopmansfontein started in December 2004 and the first account to consumers was submitted in February 2005. About 90% of the people have been registered as indigent and therefore receive the 6kl free basic water services as per Council's indigent policy.

Most of the residents' water consumption is well managed within the 6kl free basic water services. The outstanding debtors for more than 90 days will be dealt with in terms of the approved Debt Collection Policy of Council whereby the water consumption will be restricted to 6kl of water only until such time that the full outstanding debt has been settled. There is no consumer that is in the 90days + zone for the month of July 2010 and the total balance outstanding is R113.92.

- ***Property Rates***

Council has adopted a Property Rates Policy which has also been implemented as from 01 July 2009. The challenge being experienced due to the many subdivisions of property is that we have difficulty in obtaining addresses to which statements need to be posted. The issue is being addressed and as progress is made, it will be reported on as soon as the information is available from the Deeds Office. Outstanding debt that is in the 90days + zone amounts to R59 991.10 as at 31 July 2010.

5. EXPENDITURE MANAGEMENT

The expenditure section continued to administer creditors, salaries and sundry payments subject to internal prescriptions. Certain procedural aspects are under review for assessment and improvement of systems operations and controls.

Salary Payment:

Salary payments are under adequate control and take place according to approved policies and agreement in terms of the Bargaining Council.

A salary increase of 8.4% for staff has been implemented with effect from 01 July 2010.

Trade Creditors:

Council purchases and payments to creditors are under adequate control. There are currently no orders and invoices that are more than 30 days old and unpaid.

Operational statistics report relevant to transaction types and volumes for the past month is not available due to technical challenges as at 31 July 2010.

Expenditure controls are continuously being re-evaluated and tightened up to allow closer monitoring of daily purchases, order transactions and the extension of budgetary control over departmental activities.

Supply Chain Management:

Although council adopted a new procurement policy effective from 1 January 2008 a number of issues still impact negatively on the effective implementation of the mentioned policy. The following are some of the issues that still need attention in order to ensure full compliance as stipulated in the policy:

- The development and implementation of new centralized procurement procedure has started and is in line with the SCM policy. Monitoring is on an ongoing basis and as problems arise, they will be dealt with.
- Amendment and procedures with regard to the tender committee system (Specification, Evaluation and Adjudication Committees) still needs attention. Monitoring is on an ongoing basis and as problems arise, they will be dealt with.
- Putting systems in place to monitor and report on supply chain management as required per approved policy has started as from 1 April 2008. Monitoring is on an ongoing basis and as problems arise, they will be dealt with.

As Council reserves its right to maintain oversight over the implementation of the Supply Chain Management Policy and is empowered to make Supply Chain policy within the ambit of the applicable legislation, the following is hereby reported as stipulated in the SCM policy for the period May 2010:

Implementation of the Approved Supply Chain Management Policy:

The approved Supply Chain Management Policy of 30 November 2005 as amended on 27 November 2007 is implemented and is maintained by all relevant role players as from 01 April 2008.

Implementation of the Supply Chain Management Process.

- *Training of Supply Chain Management Officials*

No training for the month of July 2010.

- *Demand Management*

Bids and quotations were invited in accordance with the Supply Chain Management Policy. Bid documents used were customised, standard bid documents prescribed by National Treasury. All preconditions were enforced during the opening of bids including the verification on Tax Clearance Certificates issued by SARS.

- *Acquisition Management*

For the period of July 2010, no contract (R200 000+) was awarded by the Bid Adjudication Committee.

For the period of July 2010, no written price quotation (R30 000-R200 000) was awarded by the Municipal Manager.

The value of orders issued for the period ending 31 July 2010 total R 957 863.44
(*See Annexure “A”*)

Orders per department

Council and Executive	R 45 464.10
Municipal Manager	R 253 660.39
Finance	R 134 827.09
Administration	R 116 728.28
Planning and Development	R 15 602.72
Technical Service	R 109 208.62
Road Agency	R 190 827.69
Stores	R 91 554.55

- *Disposal Management*

No disposals

- *Deviations*

No deviation was approved by the Municipal Manager

Total orders issued total R33 684.75

Issues per department

Council and Executive	R 1109.86
Municipal Manager	R 708.68
Finance	R 1 247.86
Administration	R 10 134.94
Planning and Development	R 3 846.65
Technical Service	R 1 930.41
Roads Agency	R 24 202.35

- List of accredited service providers

The supplier's database is updated daily.

Internal Provisions:

Council has internal liabilities related to personnel bonuses and leave provisions. These liabilities are adequately provided for and are included under Provisions in the Statement of Financial Position and these provisions are properly backed by cash reserves where applicable.

ASSET AND RISK MANAGEMENT

Insurance:

All Council assets are adequately insured with Alexander Forbes. The insurance portfolio / costing was reviewed and implemented in July 2010.

Asset Inventory:

TAT I-Chain Asset Management System has been implemented. There are still challenges regarding the printing of inventory lists that needs attention as well as the monthly integration from "E"Venus Financial System onto TAT I-Chain Asset Management System.

Information Backup:

All shared data on the internet system (*O & P drives only*) is backed up on the server with a further daily tape backup kept on the premises. System users are responsible for ensuring that data backup and maintenance is carried out with regard to their specific usage. General ledger and associated financial system data is backed up on the network server tape system.

The implementation and use of the new "e-Venus" financial system has started on 1 July 2009 with minor hiccups, but the problems identified are being attended to. A daily backup is done as well as a day end procedure, and is in progress of finalization (signing off). A monthly calendar (on the last working day of each month) and financial (a few days after month end to accommodate financial transactions pertaining to the month closed) backup is done.

The Blueprint System has been fully implemented. The system is an aid to managing projects. Monitoring is enhanced and implementation of projects is accelerated. Because each project has been allocated with different vote numbers, each manager will be responsible for monitoring and reporting on the progress of projects within the ambit of his/her department. This is a total deviation as to the management of projects in the past.

Motor Vehicles - Utilization Statistics:

Council operates a pool of 18 vehicles as part of its routine activities.

Statistical information regarding the year-to-date utility for July 2010 is as follows:

Vehicle Description	Vehicle Allocation	Year Model	Registration Number	Service	License expires	Year End Km Reading	Current Km Reading	YTD Utility
Nissan LDV	Community Development	2006	BVC 831 NC	90,000	2010/07/31	66,414	88,428	22,014
Toyota Hilux	PMU	2004	BRF 837 NC	100,000	2011/02/28	77,737	96,610	18,873
Toyota LDV 4x4	Environmental Health	2002	BMT 234 NC	145,000	2011/01/31	125,191	137,382	12,191
Isuzu 2.4	Environmental Health	2006	BTT 339 NC	120,000	2011/04/30	86,209	108,651	22,442
Isuzu 2.4	Environmental Health	2006	BVC 305 NC	120,000	2010/07/31	85,426	118,881	33,455
Ford Bantam	Finance	2004	BRD 836 NC	75,000	2011/01/31	67,918	74,147	6,229
Toyota Condor	PIMSS Centre	2002	BMT 978 NC	135,000	2011/02/28	104,635	123,731	19,096
Toyota Condor	Tourism Centre	2001	BLR 461 NC	160,000	2011/06/30	130,978	152,731	21,753
Toyota Corolla	Pool	2009	BZP 439 NC	30,000	2010/09/30	20	22,477	22,457
Toyota Corolla	Pool	2009	BZP 440 NC	30,000	2010/09/30	19	28,265	28,246
Toyota Corolla	Office Support	2004	BRF 721 NC	210,000	2011/02/28	177,410	200,049	22,639
Isuzu 2.4	Housing	2009	CBD 761 NC	15,000	2011/02/28	19	8,957	8,938
Toyota Corolla	Pool	2008	BXL 799 NC	90,000	2011/02/28	45,475	80,871	35,396
Volkswagen Microbus	Pool	2001	BMG 088 NC	135,000	2010/09/30	106,138	127,389	21,251
Mazda Drifter D/Cab	Pool	2005	BSM137 NC	175,000	2011/04/30	122,287	159,830	37,543
Citi Golf	Pool	2005	BSM014 NC	75,000	2011/04/30	49,265	63,336	14,071
Nissan D/Cab	Disaster Management	2006	BTT 376 NC	75,000	2011/04/30	52,396	67,650	15,254
Mercedes Benz	Council	2006	FBDM 1 NC	45,000	2010/09/30	24,538	36,891	12,353
YEAR TO DATE UTILITY - FULL FLEET								374,201

• ***Motor Vehicle: Operating Cost***

The actual operating costs of Council motor vehicles incurred for the year to date as required in terms of the newly adopted motor vehicle fleet policy are set out below:

Please refer to the next page.

<i>VEHICLE OPERATING COST</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>VARIANCE</i>	<i>VAR %</i>
Depreciation: Motor Vehicles	-	33,983	(33,983)	-100.00%
Insurance	11,463	3,750	7,713	205.67%
MV Administration Levy	-	292	(292)	-100.00%
Fuel	-	23,333	(23,333)	-100.00%
Licence	828	498	330	66.15%
Repairs and Maintenance	1,298	3,093	(1,795)	-58.02%
Tyres	-	2,930	(2,930)	-100.00%
TOTAL	13,589	67,880	(54,291)	-79.98%

- ***Motor Vehicle Damage Report***

The front left hand side and fender of vehicle registration CBD 761 NC was damaged. The driver reversed into a steel pole at Shoprite Parking Bay in Jan Kempdorp. The matter has been reported to the Asset Management Section and has been forwarded to the work shop for an assessment through acquiring of quotations. Final approval will be given by the CFO as to whether the driver should pay for the damages due to negligence or forwarded to the insurance company for repairs and the matter has been reported for insurance purposes.

7. FINANCIAL REPORTING AND BUDGETING

Budget Process:

The budget process plan in respect of the 2010/11 financial year has been submitted to the Executive Mayor and approved by council on 26 July 2010.

Monthly Reporting

Monthly financial reporting as per DoRA and MFMA requirements to Council, National & Provincial Departments and other stakeholders have been adequately adhered to for the month under review.

Financial Statements for the Year-ended 30 June 2010

The Annual Financial Statements for the year ended 30 June 2010 will be submitted to the Audit Committee and to the Auditor General on or before 31 August 2010 for Auditing. Audit Committee meeting is scheduled for 30 August 2010 to review and give input on the submission of the 2009/10 Financial Statements.

8. MFMA IMPLEMENTATION OVERSIGHT

Council's progress on the implementation of the MFMA proceeds according to set targets and due dates determined for a medium capacity municipality.

A comprehensive oversight report on the progress of implementation and compliance per MFMA requirements is attached as *Annexure "B"* to this report.

- *Support to Local Municipalities*

- Phokwane Municipality requested assistance from FBDM Support unit. A meeting was held between FBDM and Phokwane on 19 July 2010.

Assistance was requested on the backlog on debtors. Prepaid information from Andalusia Park and Midas had to be journalized to the Debtors side. Journals for the prepaid transactions had been compiled by the support staff and given to Phokwane on an Ascii file. This file needs to be imported by Phokwane staff with the assistance from BCX. Income journals for July 2009, August 2009 and September 2009 has been compiled and also need to be imported by Phokwane with the assistance from BCX. The support staff is currently busy with the reconciliation of the debtor's integration to the Ledger, per month for the previous financial year.

- Assistance was also provided to Gariep Municipality through the supply of financial policies.

9. PERSONNEL

Personnel Attendances:

Personnel attendance in the workplace for July 2010 averages 81%. The reason for the deviations is mainly due to, conference and courses, annual, family, sick and study leave.

Attendance trends are summarized as follows:

	Senior Management	Middle Management	Supervisory	Clerical
Number of Members	1	4	3	17
Leave	0	19	5	18
Sick Leave	0	1	2	2
Courses / Seminar	1	2	0	26
Meetings	0	0	0	0
Study leave	0	0	0	0
Maternity Leave	0	0	0	22
Family Responsibility	0	0	0	0
Overtime	0	0	0	4
Absent	0	0	0	0
No. of Workdays Attended	21	66	59	280
Total Workdays	22	88	66	352
Percentage attendance per Group	95%	75%	89%	80%
Average	81%			

Personnel Development:

The following personnel attended training for the month of July 2010

Budget Office		
Kooverjee A	26/07/2010	Grap Implementation Workshop
Van Zyl J	26/07/2010	Grap Implementation Workshop
Smuts P	26/07/2010	Grap Implementation Workshop
Finance Interns		
Andrews K	26-30/07/2010	Municipal Finance Management Programme
Mashodi T	26-30/07/2010	Municipal Finance Management Programme
Matlhoko N	26-30/07/2010	Municipal Finance Management Programme
Mohajane J	26-30/07/2010	Municipal Finance Management Programme
Tharage R	26-30/07/2010	Municipal Finance Management Programme

11. INTERNSHIP PROGRAMME

As per National Treasury regulations, five Finance Interns were appointed (four on 15 February 2010 and one on 01 March 2010). The aim of the programme is to capacitate Finance graduates to eventually be able to fill CFO and other financial posts in municipalities. Their appointment is for a period of 24 to 36 months depending on completion of the programme.

They are being assisted in completing a personal development plan (PDP) and a Portfolio of Evidence (POE) as per NT guidelines. Meetings are held regularly with Interns to discuss their progress and problems they may experience.

A training schedule has been drawn up. It is envisaged that they be exposed to all functions within a municipality.

All Interns are assisting with the year end process. They have assisted with the scheduled asset stock take.

Various financial reconciliations have to be done and the Interns have been given this task with various personnel responsible for these reconciliations, as their mentors.

CONCLUSION

According to the results presented above for the period ending 31 July 2010, Council maintains a healthy financial position with respect to its cash and reserves.

DIRECTOR: FINANCE